

COMMUNITY CROPS
FINANCIAL STATEMENTS
DECEMBER 31, 2019 AND 2018



**DANA F. COLE
& COMPANY** LLP
CERTIFIED PUBLIC ACCOUNTANTS

COMMUNITY CROPS
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**DANA F. COLE
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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Community CROPS
Lincoln, Nebraska

We have audited the accompanying financial statements of Community CROPS (a nonprofit organization), which comprise the statements of financial position as of December 31, 2019 and 2018, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Community CROPS as of December 31, 2019 and 2018, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Dana F Cole + Company, LLP

Lincoln, Nebraska
April 22, 2020

COMMUNITY CROPS
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2019 AND 2018

ASSETS		2019	2018
CURRENT ASSETS			
Cash		49,465	11,547
Accounts receivable			1,860
Grants receivable		17,261	12,772
Inventory		432	432
Prepaid expenses		1,979	1,867
Total current assets		<u>69,137</u>	<u>28,478</u>
FIXED ASSETS			
Equipment and furniture		66,750	61,669
Vehicles		21,775	21,775
Less accumulated depreciation		<u>(68,800)</u>	<u>(59,595)</u>
Total fixed assets		<u>19,725</u>	<u>23,849</u>
TOTAL ASSETS		<u><u>88,862</u></u>	<u><u>52,327</u></u>
LIABILITIES AND NET ASSETS			
CURRENT LIABILITIES			
Accounts payable		2,805	1,377
Wages payable		5,634	5,358
Payroll taxes payable		2,527	2,562
Deferred sponsored program revenue		348	710
Gardener deposits		3,225	5,902
Deferred revenue		3,209	26,842
Current portion of long-term debt		6,000	6,000
Total liabilities		<u>23,748</u>	<u>48,751</u>
LONG-TERM LIABILITIES			
Notes payable		8,000	14,000
Less current portion of long-term debt		<u>(6,000)</u>	<u>(6,000)</u>
Total long-term liabilities		<u>2,000</u>	<u>8,000</u>
NET ASSETS (DEFICIT)			
Without donor restrictions			
Net investment in fixed assets		19,725	23,849
Undesignated		9,640	(41,485)
With donor restrictions			
Total net assets (deficit)		<u>63,114</u>	<u>(4,424)</u>
TOTAL LIABILITIES AND NET ASSETS		<u><u>88,862</u></u>	<u><u>52,327</u></u>

See accompanying notes to financial statements.

COMMUNITY CROPS
STATEMENTS OF ACTIVITIES
YEARS ENDED DECEMBER 31, 2019 AND 2018

	2019			2018		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE AND OTHER SUPPORT						
Grants	145,561	40,000	185,561	138,237	13,212	151,449
Program service revenue						
Gardener and farmer plot fees	14,172		14,172	13,983		13,983
Workshop, classes and other fees	26,163		26,163	36,746		36,746
Donations	60,905		60,905	41,107		41,107
Miscellaneous	1,377		1,377	7,106		7,106
Special events						
Contributions	22,970		22,970	27,441		27,441
Special event revenue less costs of direct benefits to participants of \$3,038	157		157			
Interest	124		124	101		101
	<u>271,429</u>	<u>40,000</u>	<u>311,429</u>	<u>264,721</u>	<u>13,212</u>	<u>277,933</u>
Net assets released from restrictions						
Satisfaction of program restrictions	<u>19,463</u>	<u>(19,463)</u>		<u>12,902</u>	<u>(12,902)</u>	
Total revenue and other support	<u>290,892</u>	<u>20,537</u>	<u>311,429</u>	<u>277,623</u>	<u>310</u>	<u>277,933</u>
EXPENSES						
Program services	136,266		136,266	205,584		205,584
Management and general	53,182		53,182	77,625		77,625
Fundraising	54,443		54,443	49,271		49,271
Total expenses	<u>243,891</u>		<u>243,891</u>	<u>332,480</u>		<u>332,480</u>
CHANGE IN NET ASSETS	47,001	20,537	67,538	(54,857)	310	(54,547)
NET ASSETS (DEFICIT), beginning of year	<u>(17,636)</u>	<u>13,212</u>	<u>(4,424)</u>	<u>37,221</u>	<u>12,902</u>	<u>50,123</u>
NET ASSETS (DEFICIT), end of year	<u>29,365</u>	<u>33,749</u>	<u>63,114</u>	<u>(17,636)</u>	<u>13,212</u>	<u>(4,424)</u>

See accompanying notes to financial statements.

COMMUNITY CROPS
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2019

	Program Services					Total Program Services	Management and General	Fund- raising	Total
	Community Supported Agriculture	Farm Program	Garden Program	Greenhouse Program	Youth Program				
EXPENSES									
Salaries	234	35,623	28,799	2,404	1,284	68,344	25,293	28,994	122,631
Payroll taxes	4	2,798	2,236	184	162	5,384	2,298	2,277	9,959
Employee benefits	6	923	745	62	33	1,769	654	750	3,173
Professional fees		186	162	24	24	396	6,992	211	7,599
Advertising		1,358	7			1,365	96	296	1,757
Contracted expense		2,629	584		4,200	7,413		432	7,845
Fundraising		270		423		693	6	10,898	11,597
Office expenses		72	72	11	40	195	3,263	1,887	5,345
Rent		2,170	3,240	1,195	540	7,145	2,700	2,160	12,005
Insurance	18	2,985	2,473	227	143	5,846	1,896	2,583	10,325
Postage		40	48	6	6	100	430	711	1,241
Printing and reproduction		17				17	87	8	112
Repairs and maintenance		850				850			850
Supplies	41	13,955	8,887	971	290	24,144			24,144
Travel and mileage		3,360	405	29	29	3,823	2,189	326	6,338
Training and conferences		316	(968)			(652)	924	80	352
Memberships and dues		65	64	10	10	149	90	84	323
Utilities	38	952	115	2,579	12	3,696	3,597	102	7,395
Depreciation		1,841	2,762		460	5,063	2,301	1,841	9,205
Miscellaneous	5	348	157		16	526	366	803	1,695
Total expenses	<u>346</u>	<u>70,758</u>	<u>49,788</u>	<u>8,125</u>	<u>7,249</u>	<u>136,266</u>	<u>53,182</u>	<u>54,443</u>	<u>243,891</u>

See accompanying notes to financial statements.

COMMUNITY CROPS
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2018

	Program Services					Total Program Services	Management and General	Fund- raising	Total
	Community Supported Agriculture	Farm Program	Garden Program	Greenhouse Program	Youth Program				
EXPENSES									
Salaries	3,676	35,585	54,737	6,112	22,626	122,736	34,242	28,963	185,941
Payroll taxes	285	2,694	4,374	468	1,807	9,628	2,539	2,334	14,501
Employee benefits	34	327	307		94	762	478	114	1,354
Professional fees	56	413	488		394	1,351	9,634	225	11,210
Advertising	200	408	135		2	745	89	246	1,080
Contracted expense		1,725	838		268	2,831	220	200	3,251
Fundraising								9,934	9,934
Office expenses	43	1,176	1,317	263	1,121	3,920	714	2,239	6,873
Rent	3,104	1,750	1,811	1,587	962	9,214	9,087	742	19,043
Insurance	187	3,232	3,844	246	3,133	10,642	312	1,655	12,609
Postage	6	73	86		69	234	95	362	691
Printing and reproduction		21				21		880	901
Repairs and maintenance		855				855			855
Supplies	548	12,515	5,648	3,271	2,229	24,211	146	75	24,432
Travel and mileage	97	3,263	1,879	64	1,690	6,993	253	592	7,838
Training and conferences		230	1,772	14	1,326	3,342	1,553	55	4,950
Memberships and dues	25					25	287		312
Utilities	631	1,901	1,553	2,764	1,225	8,074	884	655	9,613
Depreciation							10,513		10,513
Miscellaneous							6,579		6,579
Total expenses	<u>8,892</u>	<u>66,168</u>	<u>78,789</u>	<u>14,789</u>	<u>36,946</u>	<u>205,584</u>	<u>77,625</u>	<u>49,271</u>	<u>332,480</u>

See accompanying notes to financial statements.

COMMUNITY CROPS
STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2019 AND 2018

	2019	2018
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	<u>67,538</u>	<u>(54,547)</u>
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation	9,205	10,513
(Increase) decrease in operating assets:		
Accounts receivable	1,860	(1,860)
Grants receivable	(4,489)	23,070
Inventory		402
Prepaid expenses	(112)	1,471
Increase (decrease) in operating liabilities:		
Accounts payable	1,428	(6,725)
Wages payable	276	(3,540)
Payroll taxes payable	(35)	(1,744)
Sales tax payable		(21)
Deferred sponsored program revenue	(362)	(1,054)
Gardener deposits	(2,677)	1,045
Deferred revenue	<u>(23,633)</u>	<u>(43,383)</u>
Total adjustments	<u>(18,539)</u>	<u>(21,826)</u>
Net cash provided by (used in) operating activities	<u>48,999</u>	<u>(76,373)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for property and equipment	<u>(5,081)</u>	<u>(2,816)</u>
Net cash used in investing activities	<u>(5,081)</u>	<u>(2,816)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from note payable		15,000
Repayment of note payable	<u>(6,000)</u>	<u>(1,000)</u>
Net cash provided by (used in) financing activities	<u>(6,000)</u>	<u>14,000</u>

COMMUNITY CROPS
STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2019 AND 2018

	2019	2018
NET INCREASE (DECREASE) IN CASH	37,918	(65,189)
CASH, beginning of year	<u>11,547</u>	<u>76,736</u>
CASH, end of year	<u>49,465</u>	<u>11,547</u>

See accompanying notes to financial statements.

COMMUNITY CROPS
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization

Community CROPS is a nonprofit corporation organized to increase food security for refugees, immigrants, and low-income people in Nebraska through asset-based community development that provides resources and technical assistance to grow, market, and add value to locally-grown products. Community CROPS is exempt from income tax under Section 501(c)(3) of the Internal Revenue Code and a similar provision of Nebraska law.

Basis of Accounting

The financial statements of the Organization have been prepared on the accrual basis of accounting.

New Accounting Pronouncements

In May 2014, the FASB issued ASU No. 2014-09, *Revenue from Contracts with Customers* (Topic 606). The provisions of ASU No. 2014-09 apply to exchange transactions with customers that are bound by contracts or similar arrangements and establish a performance obligation approach to revenue recognition. The new standard also requires expanded disclosures regarding the qualitative and quantitative information about the nature, amount, timing, and uncertainty of revenue and cash flows arising from contracts with customers. The standard is effective for annual reporting periods beginning after December 15, 2018, and permits the use of either a full retrospective or a modified retrospective approach.

The Organization adopted the new standard on January 1, 2019, using the modified retrospective method. Based on the Organization's evaluation process and review of its contracts with customers, the timing and amount of revenue recognized previously is consistent with how revenue is recognized under the new standard. The adoption of the ASU No. 2014-09 did not have an impact on the Organization's financial statements. Therefore, no cumulative adjustment was recognized in net assets upon adoption.

Also, in 2019, the Organization adopted ASU 2018-08, *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*. This accounting standard is meant to help not-for-profit entities evaluate whether transactions should be accounted for as contributions or as exchange transactions and, if the transaction is identified as a contribution, whether it is conditional or unconditional. ASU 2018-08 clarifies how an organization determines whether a resource provider is receiving commensurate value in return for a grant. If the resource provider does receive commensurate value from the grant recipient, the transaction is an exchange transaction and would follow the guidance under ASU 2014-09 (ASC Topic 606 - *Revenue Recognition*). If no commensurate value is received by the grant maker, the transfer is a contribution. ASU 2018-08 stresses that the value received by the general public as a result of the grant is

COMMUNITY CROPS
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

New Accounting Pronouncements (Continued)

not considered to be commensurate value received by the provider of the grant. ASU 2018-08 was implemented on a modified prospective basis. Therefore, in 2019, the new standard was applied to agreements that were either not completed as of January 1, 2019, or entered into after January 1, 2019. The 2018 financial statements were not restated and continue to be reported under the accounting standards in effect in that period. There was no material impact to the financial statements as a result of adoption. Accordingly, no adjustment to opening net assets was recorded.

Net Asset Classification

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions

Net assets without donor restrictions are resources available to support operations and not subject to donor restrictions. The governing board has designated, from net assets without donor restrictions, net assets for specific use or invested in property and equipment.

Net Assets With Donor Restrictions

Net assets with donor restrictions are resources that are subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both, and are reported in the statements of activities as net assets released from restrictions.

Contributions restricted by donors received in the same period when the associated stipulated time or purpose restriction is accomplished are reported as increases in net assets without donor restrictions. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Organization considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents. There are no cash equivalents at December 31, 2019 and 2018.

COMMUNITY CROPS
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Accounts Receivable

Accounts receivable have been adjusted for all known uncollectible accounts. No allowance for bad debts is considered necessary at year end.

Grants Receivable

Grants receivable have been adjusted for all known uncollectible grants. No allowance for bad debts is considered necessary at year end.

Inventory

Inventories are stated at the lower of cost or net realizable value. Cost is determined using the first-in, first-out (FIFO) method.

Property and Equipment

Property and equipment are stated at cost, if purchased, or fair value, if donated. Major expenditures for property and those which substantially increase useful lives are capitalized. Maintenance, repairs, and minor renewals are expensed as incurred. When assets are retired or otherwise disposed of, their costs and related accumulated depreciation are removed from the accounts and resulting gains or losses are included in income.

Depreciation

The Organization provides for depreciation of property and equipment using annual rates which are sufficient to amortize the cost of depreciable assets using the straight-line method over their estimated useful lives, which range from 5 to 10 years.

Revenue Recognition

Gardener and Farmer Plot Fees

The Organization charges annual plot fees for community gardener's as well as additional security deposits. Plot fees vary based on the size of the plot and if you qualify for financial assistance. The security deposits are rollable or refundable based on whether the plot is cleaned up at the end of the year. Security deposits owed at year end are shown on the statement of financial position as a liability. One plot is considered one performance obligation.

COMMUNITY CROPS
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue Recognition (Continued)

Workshop, Classes, and Other Fees

The Organization conducts workshops and classes as well as charges other fees where the performance obligation is delivery of the workshop or class. Fees are set by the Organization to include program supplies, staffing, and facility costs. As is customary, these items are not separately priced and are therefore considered to be one performance obligation.

Special Events Revenue

The Organization conducts special events in which a portion of the gross proceeds paid by the participant represents payment for the direct cost of the benefits received by the participant at the event, the exchange component, and a portion represents a contribution to the Organization. Unless a verifiable objective means exists to demonstrate otherwise, the fair value of meals and entertainment provided at special events is measured at the actual cost to the Organization. The contribution component is the excess of the gross proceeds over the fair value of the direct donor benefit. The direct costs of the special events, which ultimately benefit the donor rather than the Organization, are recorded as costs of direct donor benefits in the statement of activities and changes in net assets. The performance obligation is delivery of the event. The event fee is set by the Organization. FASB ASU 2014-09 requires allocation of the transaction price to the performance obligation(s). Special event fees collected by the Organization in advance of its delivery are initially recognized as liabilities (deferred revenue) and recognized as special event revenue after delivery of the event.

Contributions

The Organization utilizes FASB ASC 958-605, *Accounting for Contributions Received and Made*. FASB ASC 958-605 requires that unconditional promises to give (pledges) be recorded as receivables and revenues and requires the Organization to distinguish between contributions received for each net asset category in accordance with donor-imposed restrictions. Conditional promises to give are recognized only when the conditions on which they depend are substantially met and the promises become unconditional.

Contributed Materials and Services

The Organization records various types of in-kind contributions. Contributed services are recognized at fair market value if the services received (a) create or enhance long-lived assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Contributions of tangible assets are recognized at fair market value when received.

COMMUNITY CROPS
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Contributions (Continued)

Contributed Materials and Services (Continued)

The amounts reflected in the accompanying financial statements as in-kind contributions are offset by like amounts included in expenses or additions to property and equipment.

Compensated Absences

Employees' vacation benefits are recognized when paid.

Income Taxes

The Organization is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. However, income from certain activities not directly related to the Organization's tax-exempt purpose is subject to taxation as unrelated business income. In addition, the Organization qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization other than a private foundation under Section 509(a)(2).

The Organization utilizes the provisions of FASB ASC 740-10, *Accounting for Uncertain Tax Positions*. The Organization continually evaluates expiring statutes of limitations, audits, proposed settlements, changes in tax law, and new authoritative rulings. The Organization believes that it has appropriate support for any tax positions taken, and as such, does not have any uncertain tax positions that would be material to the financial statements.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Advertising

Advertising costs are expensed as incurred. Advertising expenses were \$1,757 and \$1,080 for the years 2019 and 2018, respectively.

COMMUNITY CROPS
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Functional Allocation of Expenses

The costs of providing various programs and other activities have been summarized on a functional basis in the statements of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Deferred Sponsored Program Revenue

The Organization acts as a fiscal sponsor for various entities. Amounts received on behalf of these entities, which have not been expensed during the year, are recorded as liabilities on the statements of financial position.

Reclassification

In certain instances, figures for the prior year have been reclassified to place them on a basis comparable with the current year.

NOTE 2. CONCENTRATION OF CREDIT RISK

Financial instruments which potentially subject the Organization to concentrations of credit risk consist principally of grants receivable from several grantors. Such credit risk is considered by the Organization to be limited due to commitment of the grantor, their financial resources, and their support of the program for which the grant is intended. As of December 31, 2019 and 2018, the Organization had no significant concentrations of credit risk.

NOTE 3. LONG-TERM DEBT

	2019	2018
<p>In October 2018, the Organization entered into a note payable with Community Development Resources in the amount of \$15,000. The note has a zero percent interest rate and requires monthly payments of \$500 beginning on November 20, 2018, and is due in full by May 20, 2021. The balance at December 31, 2019 and 2018, was \$8,000 and 14,000, respectively.</p>	8,000	14,000
Total notes payable	8,000	14,000
Less: current maturities	(6,000)	(6,000)
	2,000	8,000

COMMUNITY CROPS
NOTES TO FINANCIAL STATEMENTS

NOTE 3. LONG-TERM DEBT (Continued)

Future maturities of long-term debt are as follows:

Year Ending December 31,	
2020	6,000
2021	<u>2,000</u>
Total	<u><u>8,000</u></u>

NOTE 4. NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions at December 31, 2019 and 2018, consisted of:

	2019	2018
Edible Food Forest	22,949	
Youth Liaison Position	10,800	
Yazidi farmers		11,212
Gardening programs		<u>2,000</u>
Total	<u><u>33,749</u></u>	<u><u>13,212</u></u>

NOTE 5. LEASES AND COMMITMENTS

Community CROPS conducts its operations with an office leased for a monthly payment of \$900 under a 3-year lease expiring in February 2021. After the initial 12 months of the lease term, the monthly rental amount will be an amount agreed upon by the Landlord and Community CROPS.

At December 31, 2019, a schedule of the future minimum rental payments required under the above is as follows:

Year Ending December 31,	
2020	10,800
2021	1,800

COMMUNITY CROPS
NOTES TO FINANCIAL STATEMENTS

NOTE 6. LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following:

	2019	2018
Cash	49,465	11,547
Accounts receivable		1,860
Grants receivable	<u>17,261</u>	<u>12,772</u>
Total financial assets available within one year	<u>66,726</u>	<u>26,179</u>
Less amounts restricted by donors	<u>33,749</u>	<u>13,212</u>
Total financial assets available to management for general expenditure within one year	<u><u>32,977</u></u>	<u><u>12,967</u></u>

NOTE 7. SUBSEQUENT EVENTS

Due to the recent spread of the Coronavirus (COVID-19) and anticipated slowing of business activity in program services that the Organization provides, a decline in revenue for part of the year ending December 31, 2020, is possible. The dollar amount of any decline in revenue related to COVID-19 is not known at the time of issuance of the financial statements.

In preparing the financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through April 22, 2020, the date the financial statements were available to be issued.